

#### **Press Release**

#### For Immediate Release

# Youth Start-Up Internship Programme 2024 Concluded Successfully

Non-Permanent Resident Students participated for the first time

Broadened horizons with GBA visits

Hong Kong, 29 August 2024 - The "Youth Start-up Internship Programme 2024" (the Programme or YSIP), co-organised by Cyberport and Home and Youth Affairs Bureau (HYAB), successfully concluded with a closing ceremony on 27 August. The Programme received an overwhelming response with approximately 6,000 job applications for 100 internship positions at start-ups, equivalent to 60 students competing for 1 internship position. The participating interns visited major cities in the Greater Bay Area (GBA) which enhanced their understanding of the start-up ecosystem in the GBA and sparked their interest in developing innovation and technology (I&T) careers in the GBA.

Eric Chan, Chief Public Mission Officer of Cyberport, said, "As Hong Kong's digital technology flagship, Cyberport has been committed to nurturing talents for the I&T industry in the city which aligns with the HKSAR Government's policy to expand the I&T talent pool, enhance Hong Kong's competitiveness, and promote Hong Kong as an international I&T hub. Since its launch in 2021, the three rounds of YSIP have accumulated over 10,000 applications, providing 300 internship positions. This year, the eligibility was expanded to include non-permanent resident students, attracting even more enthusiastic responses. It is a case in point that Hong Kong is attractive to local and overseas I&T talents, serving as an important base for pooling I&T talents in the region. In addition, the Programme allowed the interns to visit major cities in the GBA. It enhanced their understanding of the I&T ecosystem in the GBA and strengthened their exchanges with the I&T enterprises in the Mainland, enabling them to integrate into the country's overall development. We hope they will become the new blood to expedite the I&T development in Hong Kong, the GBA and the Nation."

It was the third consecutive year for Cyberport to co-organise the YSIP with HYAB. The Programme is designed for full-time students aged between 18 and 30 who are enrolled in local tertiary or post-secondary education institutions, allowing them to gain internship opportunities at Cyberport community start-ups. This year, a total of 185 Cyberport community start-ups applied for the Programme, offering 400 internship vacancies. Based on the experience gained from previous internships and talent cultivation programmes, Cyberport has selected 100 internship vacancies for students to undertake internships for three to six months, spanning across multiple categories, including FinTech, Smart Living, Smart City and Digital Entertainment, allowing interns to take their first step in the I&T field according to their interests. During the internship, Cyberport organised a 4-day GBA



exploration trip for around 20 young talents, visiting Guangzhou, Dongguan, Shenzhen, and Zhuhai. Visiting a number of I&T enterprises allowed the interns to gain an in-depth understanding of the prosperous development of the I&T industry in the GBA.

The participating employers could engage the interns with flexible employment arrangements based on actual needs. Each internship position would be entitled to a salary subsidy of up to HK\$11,200 per month. The interns also took part in training activities organised by Cyberport, such as industry-sharing sessions and entrepreneurial activities. These activities and work experiences facilitates the young talents to start their I&T careers after graduation, contributing to the development of Hong Kong into an international I&T hub.

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For high-resolution photos, please download via this link.



The "Youth Start-up Internship Programme 2024", co-organised by Cyberport and the Home and Youth Affairs Bureau, successfully concluded with a closing ceremony. The programme received an overwhelming response with approximately 6,000 job applications for 100 internship positions at start-ups, equivalent to 60 students competing for 1 internship position.





Clarence Leung, Acting Secretary for Home and Youth Affairs, officiated at the closing ceremony.



**Eric Chan, the Chief Public Mission Officer of Cyberport**, said, "This year, the eligibility was expanded to include non-permanent resident students, attracting even more enthusiastic responses. It demonstrated that Hong Kong is attractive to local and overseas I&T talent, serving as an important base for pooling I&T talent in the region."





Participating interns and employers from Cyberport community start-ups shared how they benefited from the Programme.

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## **About Cyberport**

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,000 members including over 900 onsite and over 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong Special Administrative Region Government, and committed to the vision to inject new impetus into digital economy and smart city development through innovation and technology, and to connect enterprises to Mainland China and overseas markets. Cyberport strives to nurture a vibrant tech ecosystem by cultivating talents, promoting entrepreneurship among the youth, supporting start-ups, fostering technology industry development by promoting strategic collaboration with local, Mainland Chinese and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit <a href="http://www.cyberport.hk">http://www.cyberport.hk</a>.